



# JMC Projects (India) Limited

**ENGINEERS & CONSTRUCTORS**  
**(A Kalpataru Group Enterprise)**

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055  
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**November 08, 2019**

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 522263</b>	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Trading Symbol: JMCPROJECT</b>
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**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**



**Samir Raval**  
**Company Secretary & Compliance Officer**

*Encl.: as above*



# JMC Projects (India) Ltd.

## JMC Projects (India) Limited

### TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 01-04-2019 TO 30-09-2019

(Currency: Indian rupees in lakhs)

#### Related Party Disclosure

**Kalpataru Power Transmission Limited**

Holding Company

#### Subsidiary, Fellow Subsidiary Companies

#### Nature of Relationship

JMC Mining and Quarries Limited

Subsidiary Company

Brij Bhoomi Expressway Private Limited

Subsidiary Company

Wainganga Expressway Private Limited

Subsidiary Company

Vindhychal Expressway Private Limited

Subsidiary Company

Energylink (India) Limited

Subsidiary of Holding Company

Shree Shubham Logistics Limited

Subsidiary of Holding Company

Amber Real Estate Limited

Subsidiary of Holding Company

Adeshwar Infrabuild Limited

Subsidiary of Holding Company

Kalpataru Power Transmission Nigeria Limited

Subsidiary of Holding Company

Kalpataru Power Transmission (Mauritius) Limited

Subsidiary of Holding Company

Kalpataru SA (Proprietary) Limited

Subsidiary of Holding Company

Kalpataru Power Transmission – USA, INC.

Subsidiary of Holding Company

Alipurduar Transmission Limited

Subsidiary of Holding Company

LLC Kalpataru Power Transmission Ukraine

Subsidiary of Holding Company

Kalpataru Power DMCC, UAE

Subsidiary of Holding Company

Saicharan Properties Limited

Subsidiary of Holding Company

Kalpataru Metfab Private Limited

Subsidiary of Holding Company

Kalpataru Satpura Transco Private Limited

Subsidiary of Holding Company

Punarvasu Financials Services Private Limited

Subsidiary of Holding Company

Kalpataru IBN Omairah Company Limited

Subsidiary of Holding Company

Kohima Mariani Transmission Limited

Subsidiary of Holding Company

#### Joint Ventures (with whom transactions have taken place during the period/year) Nature of Relationship

Kurukshetra Expressway Private Limited

Joint Venture

#### Key Managerial Personnel (KMP) (with whom transactions have taken place during the period/year) Nature of Relationship

Mr. Shailendra Tripathi

CEO & Dy. Managing Director

Mr. Manoj Tulsian

Whole-time Director & CFO

Mr. D. R. Mehta

Non-Executive Director

Mr. Shailendra Raj Mehta

Non-Executive Director

Mr. Hemant Modi

Non-Executive Director

Ms. Anjali Seth

Non-Executive Director

Mr. Samir Raval

Company Secretary

#### Enterprises over which significant influence exercised with whom company has transactions (EUSI) Nature of Relationship

Kalpataru Limited

Significant influence of KMP's

Kalpataru Properties Thane Private Limited

Significant influence of KMP's

Kiyana Ventures LLP

Significant influence of KMP's

Kalpataru Urbanscape LLP

Significant influence of KMP's

Agile Real Estate Private Limited

Significant influence of KMP's

Abacus Real Estate Real Private Limited

Significant influence of KMP's

Kalpataru Retail Ventures Private Limited

Significant influence of KMP's





TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 01-04-2019 TO 30-09-2019

(Currency: Indian rupees in lakhs)

**Related Party Disclosure (Continued)**

Sr. No.	Particulars of Transactions with Related Parties	Holding Company	Joint Ventures	KMP	EUSI
<b>I. Transactions during the period (01 Apr 2019 to 30 Sept 2019)</b>					
1	Other expenses	0.14	-	-	51.27
2	Rent paid	61.76	-	-	450.16
3	Sub-contract charges paid	120.07	-	-	-
4	Other Income	34.69	-	-	-
5	Contract revenue	-	-	-	2,938.44
6	Managerial remuneration	-	-	265.18	-
<b>II. Balance as on 30 Sept 2019</b>					
1	Trade receivables #	151.97	67.21	-	5,832.62
2	Liabilities at the end of the year	989.53	-	22.50	543.03
3	Loans and advances given	20.24	19,759.78	-	438.37
4	Advance taken from clients ^	-	-	-	1,274.67
5	Investments	-	9,826.62	-	-

**Note:**

# **Trade receivables**

Trade receivables herein are gross amount before adjustment of advances received from clients.

Terms and conditions of transactions with related parties - The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. For period ended 30 September 2019, the company has not recorded any impairment of receivables relating to the amounts owned by related parties (31 March 2019: INR Nil ). This assessment is undertaken each financial quarter/year through examining the financial position of the related party and the market in which the related party operates.

^ Advances taken from clients herein are gross amount before adjustment of trade receivables.  
All balances outstanding with the related parties are unsecured.

**Key management personnel compensation comprised the following:**

Particulars	Apr 19-Sept 19
Short-term employee benefits	223.60
Post-employment benefits	13.83
Sitting fee	5.25
Commission	22.50
<b>Total</b>	<b>265.18</b>

The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis.

